

Press Release

FOR IMMEDIATE RELEASE ON: March 5th, 2020

E.B. Horsman & Son named one of Canada's Best Managed Companies!

Surrey, BC - E.B. Horsman & Son (EBH), one of the fastest-growing, independently owned full-line electrical distributors in Western Canada, announced today that it is a 2020 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed status for 11 consecutive years.

During the past year, the company remained successful amidst changing market conditions by focusing on its six pillars: operational excellence, growth and expansion, talent management and development, collaboration and communication, enhanced customer experience and market awareness. E.B. Horsman & Son expanded its Surrey, B.C. distribution centre to 100,000 square feet; announced that it will move its Victoria and Calgary branch to new sites; built a new location in Parksville, B.C.; renovated its Dawson Creek, B.C., branch; and commenced efforts to upgrade even more in 2020. The company also expanded its corporate social responsibility endeavours by increasing its inclusion and diversity initiatives and created a giving back goal in its 120th anniversary.

Also, during the past years, E.B. Horsman & Son is proud to have donated more than \$65,000 to the annual Ride to Conquer Cancer in Vancouver; raised thousands of additional dollars for children's hospital foundations in B.C., Alberta and Saskatchewan; and continued to support many other charitable causes and scholarship programs.

"This award represents E.B. Horsman & Son's strong commitment to growth over the last 120 years," said Tyson Carvell, VP of Marketing at E.B. Horsman & Son. "We are incredibly thrilled and humbled to achieve Canada's Best Managed Companies Platinum Club status once again. This independent evaluation highlights our company's continuous success and reinforces our dedication to growth and steady improvement while demonstrating the expertise and commitment of our employees, our collaborative culture, and our continued pursuit of innovation and investment."

The 2020 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues exceeding \$25 million. Best Managed Companies demonstrate investment in talent and technology, innovation in a competitive environment, and an increased focus on global competition. Now in its 27th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

Head Office & Technical Divisions

Automation, Controls & Motion **Commercial Projects Data Communications Lighting Solutions Process Instrumentation**

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Our Locations

Lower Mainland BC

Burnaby Langley Richmond Surrey

Vancouver Island

Campbell River Courtenay Duncan Parksville Victoria

Interior BC

Cranbrook Kamloops Penticton Vernon

Northern BC

Dawson Creek Prince George Terrace Williams Lake

Alberta

Calgary Edmonton

Saskatchewan Saskatoon

Albrite Lighting Division Locations

Burnaby Victoria



Platinum member

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"Businesses today are faced with many challenges and must stay focused and agile in order to sustain and drive growth. They need to demonstrate resilience and commitment to their people, their purpose and their competitive position in the Canadian business world - and this year's Best Managed winners are doing just that," said Kari Lockhart, Partner, Deloitte Private and Co-Leader of the Canada's Best Managed Companies program. "These companies can celebrate their accomplishments today, and should be excited for tomorrow."

This year's winners of the Canada's Best Managed Companies award will be honoured at the annual Canada's Best Managed Companies gala in Toronto on April 1, 2020. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group.

"It is a pleasure to recognize Canada's Best Managed Platinum companies, who have consistently raised the bar on what it means to succeed today and in the future," said Dino Medves, Senior Vice-President and Head, CIBC Commercial Banking. "They set the highest of standards when it comes to best-in-class customer service, a highly engaged and diverse workforce and being able to give back to the communities in which they live and work."

About E.B. Horsman & Son

E.B. Horsman & Son was established in 1900 in Moosomin, Saskatchewan. Today, E.B. Horsman & Son is celebrating its 120th anniversary and is one of the most progressive and fastest-growing independently owned full-line electrical distributors in Canada. E.B. Horsman & Son has been designated as one of Canada's Best Managed Companies for 11 consecutive years, with more than 300 employees in 21 locations and 5 specialty divisions. Our goal is to be each customer's Electrical Distributor of Choice by providing the best people, the best products and the best service.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit www.bestmanagedcompanies.ca.

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E.B. Horsman & Son is a 2020 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation for 11 consecutive years.

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