

## **Gerrie Electric Wholesale Limited named one of Canada's Best Managed Companies**

**Burlington, ON – March 5, 2020 – *Gerrie Electric*** was recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies designation. The 2020 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$25 million demonstrating investment in talent and technology, innovation in a competitive environment, and an increased focus on global competition.

"Our success is because of our people, who are truly very loyal and dedicated. We are blessed to have so many dedicated team members, and we love to support our team's innovative ideas to ensure Gerrie is leading edge in everything we do." says Heather Gerrie, Co-President and CEO, Gerrie Electric Wholesale Limited.

"While Canada's Best Managed Companies recognize uncertainty on the economic horizon, their focus hasn't wavered and they haven't been discouraged; they are relentlessly focused on growing their business to new heights and investing in the future," said Kari Lockhart, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "The contribution these companies provide to Canada cannot be overstated. Every year, Best Managed winners are raising the bar of excellence in Canadian business."

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2020 Best Managed companies share commonalities that include (but are not limited to) a clear and concise strategy, capability to invest in R&D, tools and proprietary equipment, and a strong emphasis on corporate social responsibility.

Everything we do is to passionately help Customers be more successful by delivering exceptional experiences, whether it is helping them be more competitive with the latest technology and innovative ideas or providing the best products and services for today's needs and tomorrow's growth ." Says Elaine Gerrie, Co-President and CEO, Gerrie Electric Wholesale Limited.

"It is a pleasure to recognize...companies who have consistently raised the bar on what it means to succeed today and in the future," said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking. "They set the highest of standards when it comes to best-in-class customer service, a highly engaged and diverse workforce and being able to give back to the communities in which they live and work."

### **About Canada's Best Managed Companies**

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1)

Canada's Best Managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group. For more information, visit [www.bestmanagedcompanies.ca](http://www.bestmanagedcompanies.ca).

### **About Gerrie Electric Wholesale Limited**

Gerrie is a Canadian, family owned company founded by Ken Gerrie in 1957. Built on the tradition of service, Gerrie has since become one of the largest independent electrical distributors in Canada with annual sales in excess of \$200 million. Today, the Electrical Supply division is still the cornerstone of our business adding Lighting Solutions, Automation, Project Services, Supply Chain Solutions, IP Network Solutions, and Process Group divisions to address the growing demands and evolving requirements of the industry. Their core purpose is Passionately Helping Customers Be More Successful By Delivering Exceptional Customer Experiences. For further information, visit [www.gerrie.com](http://www.gerrie.com).