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IIF WASHINGTON POLICY SUMMIT

April 11, 2019 | Washington, D.C.

PRELIMINARY AGENDA

All timings subject to change

THURSDAY, APRIL 11

7:00 am – 8:25 am

REGISTRATION AND REFRESHMENTS

8:25 am – 8:30 am

WELCOME REMARKS

- Tim Adams, President and Chief Executive Officer, IIF

8:30 am – 9:00 am

IN CONVERSATION

- Jelena McWilliams, Chairman, Federal Deposit Insurance Corporation (FDIC)
- Andrés Portilla, Managing Director, Regulatory Affairs, IIF

9:00 am – 9:30 am

IN CONVERSATION

- Congressman French Hill, U.S. House of Representatives (R-AR)
- Tim Adams, President and Chief Executive Officer, IIF

9:30 am – 10:15 am

IN CONVERSATION

- Richard Clarida, Vice Chairman, Board of Governors of the Federal Reserve System
- Tim Adams, President and Chief Executive Officer, IIF

10:15 am – 11:05 am

KEY STRATEGIC TRENDS SHAPING THE FUTURE OF THE FINANCIAL INDUSTRY

The financial services industry has been undergoing a rapid and dramatic transformation since the 2008 crisis, progressing from the initial rebuilding of the balance sheet and strengthening capital and liquidity positions to now focusing increasingly on the reinvention, disruption and technology that will drive substantive change in business models, operating processes, and risk controls. This panel will address the key trends shaping the future of the industry, including an ever-growing digital economy, the imperative to keep pace with rapidly changing customer expectations, and the use of new technologies in how we manage risk.

- Brad Carr, Senior Director, Digital Finance, IIF (Moderator)
- Peter Davis, Managing Partner, Americas Financial Services Advisory, EY
- Kevin Greenfield, Director, Bank Information Technology, Office of the Comptroller of the Currency (OCC)
- Michelle Joliat, Managing Director and Head, Wealth Digitization, Robotics, and Process Transformation, BMO Financial Group
- Andrew Kuritzkes, Executive Vice President and Chief Risk Officer, State Street Corporation
- Daniel Moore, Chief Risk Officer, Scotiabank

11:05 am – 11:55 am

ECONOMIC OUTLOOK AND RISKS

The U.S. Economy had a very strong 2018 on the back of tax cuts. Growth is expected to moderate in 2019, and the recent tightening in financial conditions and cooling global growth pose new risks. This panel will discuss the growth outlook and a potential shift in the economic cycle, ongoing trade tensions, the course of monetary policy in this environment, and fiscal policy in the context of fading stimulus from tax cuts.

- Robin Brooks, Managing Director and Chief Economist, IIF (Moderator)
- Claire Husson-Citanna, Portfolio Manager, Emerging Markets Fixed Income, ADIA
- Tania Reif, Investment Manager, Alphadyne
- Daleep Singh, Partner and Chief U.S. Economist, SPX U.S.A.
- Christopher Smart, Head of Macroeconomic and Geopolitical Research, Barings, LLC
- Angel Ubide, Managing Director and Head of Economic Research for Global Fixed Income, Citadel

11:55 am – 12:45 pm

THE EVOLVING U.S. FINANCIAL REGULATORY REFORM

This panel will give an overview of the direction of travel and regulatory priorities for financial services of the U.S. Administration, Congress, and the regulatory agencies. The group will discuss the balance between prudential objectives and role of the financial sector in supporting job creation and economic growth. Finally, the session will include a discussion on the importance of consistent global standards and the role of U.S. authorities.

- Michael Gibson, Director, Division of Supervision and Regulation, Board of Governors of the Federal Reserve System
- Rebekah Goshorn Jurata, Special Assistant to the President for Financial Policy, National Economic Council
- Eli Peterson, Global Head of Regulatory Policy and Government Affairs, BNY Mellon
- Andrés Portilla, Managing Director, Regulatory Affairs, IIF (Moderator)
- Marc Saidenberg, Principal, EY

12:45 pm – 1:45 pm

NETWORKING LUNCH

1:45 pm – 2:35 pm

U.S. TRADE POLICY

Trade policy, particularly the prospect of an extended war with China, continues to weigh on markets. This panel will explore U.S. trade policy including likely outcomes in the U.S.-China negotiations, the prospect of additional tariffs under section 232, and possible scenarios for the USMCA.

- Wendy Cutler, Vice President and Managing Director, Asia Society Policy Institute (ASPI)
- Andrea Durkin, Founder and Principal, Sparkplug, LLC
- Warren Maruyama, Partner, Hogan Lovells
- Michael McKee, International Economics and Policy Correspondent, Bloomberg (Moderator)
- Michael Smart, Managing Director, Rock Creek Global Advisors

2:35 pm – 2:50 pm

NETWORKING BREAK

2:50 pm – 3:40 pm

CYBER RISK AND OPERATIONAL RESILIENCE

This session will examine the impact of cyber incidents on the operational resilience of the financial sector. Cyber risk is introducing new challenges around safeguarding operational risk, including in safeguarding data. The panelists will discuss what initiatives they are undertaking, in collaboration with other organizations, to protect their individual institutions, consumers, market participants, overall confidence and financial stability. The session will consider various regulatory and supervisory approaches, including the U.S. “NIST framework” and the Financial Sector Industry Profile, that can help organizations enhance their risk assessment and overall operational resilience.

- Martin Boer, Director, Regulatory Affairs, IIF (Moderator)
- Nausicaa Delfas, Executive Director, International; Executive Committee Member, FCA
- Beth Dugan, Deputy Comptroller, Operational Risk, Office of the Comptroller of the Currency (OCC)
- Deborah Eng, Executive Director, Global Cyber Partnerships and Government Strategy Group, JPMorgan Chase & Co.
- Jason Harrell, Executive Director, Technology Risk Management and Head of Business and Government Cybersecurity Partnerships, DTCC

3:40 pm – 4:10 pm

IN CONVERSATION

- Klaas Knot, President, De Nederlandsche Bank

4:10 pm – 5:00 pm

DATA POLICY

With data at the center of the new economy, there is an amplified focus on how data is secured, shared and utilized, becoming now a pivotal area in policy development. While Europe has so far led the legislative agenda on standards for consumer data privacy and sharing (via GDPR and PSD2), this is already topical in the U.S., with new California standards on privacy and the 2018 U.S. Treasury report identifying security issues with screen-scraping. In many cases, the same data might be subject to overlapping regulations and varying treatments across different regulators with traditional industry vertical perspectives. Concurrently, various nations’ requirements for the localization of data, and the emerging discrepancies between nations’ privacy requirements, may impact the adoption and implementation of new technologies.

- Joe Carapiet, Chief Counsel, U.S. Senate Committee on Banking, Housing, and Urban Affairs
- Rafael de la Vega, Global Executive Vice President, Head of Digital Strategic Partnerships, Santander Digital
- Conan French, Senior Advisor, Regulatory Affairs, IIF (Moderator)
- Christopher Padilla, Vice President, Government and Regulatory Affairs, IBM Corporation
- Jessica Renier, Senior Advisor, Domestic Finance, U.S. Department of the Treasury

5:00 pm – 5:05 pm

CLOSING REMARKS

5:05 pm – 6:00 pm

NETWORKING RECEPTION