

# BEFORE

## Assessable income

<b>Australian income</b>		
Interest	Gross interest	-
Dividends	Unfranked	679.70
	Franked	8,136.23
	Franking credits	3,486.96
	<b>Total dividends</b>	<b>12,302.89</b>
Trust income	Franked distributions	357.48
	Franking credits	164.31
	<b>Gross franked distributions</b>	<b>521.79</b>
	Other gross income <sup>(a)</sup>	1,294.21
	<b>Total trust income</b>	<b>1,816.00</b>
Assessable contributions	Employer contributions	-
	Personal contributions	-
	No-TFN quoted contributions	10,000.00
	<b>Total assessable contributions</b>	<b>10,000.00</b>
<b>Total Australian income</b>		<b>24,118.89</b>
<b>Foreign income</b>		
	Other foreign income	55.58
<b>Total foreign income</b>		<b>55.58</b>
<b>Net capital gain <sup>(b)</sup></b>		<b>-</b>
<b>Total assessable income</b>		<b>24,174.47</b>

(a) This amount excludes distributions of foreign income (disclosed at 'Other foreign income' above) and other trust income (disclosed in the 'Additional information' section of this report).

(b) Refer to the 'Summary of CGT gains/losses' section of the Realised CGT report for a breakdown of the net capital gain.

# AFTER

## Assessable income

<b>Australian income</b>		
Interest	Interest	-
	Interest exempt from NRWT	-
	<b>Total interest</b>	<b>-</b>
Dividends	Unfranked	679.70
	Unfranked CFI	-
	<b>Total unfranked</b>	<b>679.70</b>
	Franked	8,136.23
	Franking credits	3,341.96
	<b>Total dividends</b>	<b>12,157.89</b>
Trust income	Franked distributions	357.53
	Franking credits	164.33
	<b>Gross franked distributions</b>	<b>521.86</b>
	Other trust income <sup>(a)</sup>	3,081.03
	<b>Total trust income</b>	<b>3,602.89</b>
Assessable contributions	Employer contributions	-
	Personal contributions	-
	No-TFN quoted contributions	10,000.00
	<b>Total assessable contributions</b>	<b>10,000.00</b>
<b>Total Australian income</b>		<b>25,760.78</b>
<b>Foreign income</b>		
Attributed	Attributed CFC income	-
Other	Gross foreign source income	179.28
	<b>Total foreign source income</b>	<b>179.28</b>
<b>Total foreign income</b>		<b>179.28</b>
<b>Net capital gain <sup>(b)</sup></b>		<b>-</b>
<b>Total assessable income</b>		<b>25,940.06</b>

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the Income transactions report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the Realised CGT report.

New line for new Interest exempt from NRWT component.

Minor label changes in line with ATO terminology.

Revised footnotes.

# BEFORE

## Tax offsets and credits

Foreign tax	Dividends	-
	Trust income	8.16
		8.16
Franking credits		
Dividends	Franking credits	3,486.96
	Less franking credits denied	-
		3,486.96
Trust income	Franking credits	164.31
	Less franking credits denied	-
		164.31
Total franking credits		3,651.27

Australian withholding tax is now broken out into its respective income types and components, and allows for new AMIT reporting fields.

New lines appear under Other for AMIT reporting.

Revised footnotes.

# AFTER

## Tax offsets and credits

Australian withholding tax		
Trust income	Fund payments	110.61
	Foreign resident capital gains	-
	Trustee TFN credits	-
		110.61
Total Australian withholding tax		110.61
Franking credits		
Dividends	Franking credits	3,341.96
	Less franking credits denied	-
		3,341.96
Trust income	Franking credits	164.33
	Less franking credits denied	-
		164.33
Total franking credits		3,506.29
Foreign tax <sup>(a)</sup>		
Trust income	NTAP foreign tax <sup>(b)</sup>	58.88
	Other	126.59
		185.47
Total foreign tax		185.47
Other	Early-stage investor tax offset	-
	ESVCLP tax offset <sup>(c)</sup>	-
	Exploration credits	-
Total other		-

(a) Foreign tax withheld from or paid in respect of foreign-source income that was derived during the income year. While foreign tax withheld or paid may be taken into account when calculating any entitlement to a foreign income tax offset (FITO), it does not necessarily equate to the FITO entitlement.

(b) Foreign tax withheld from or paid in respect of foreign capital gains. For more details, refer to the 'Trust capital gains' sub-section of the Income report.

(c) Early-stage venture capital limited partnership tax offset.

# BEFORE

## Additional information

<b>Other trust income</b>		
CGT distributions	Discounted gains	-
	Indexed gains	-
	Other gains	-
	Concessional gains	24.77
		<b>24.77</b>
Non assessable amounts	Tax deferred	30.88
	Tax free	0.32
	Tax exempt	-
		<b>31.20</b>
<b>Total other trust income</b>		<b>55.97</b>

# AFTER

The **Additional information** section has been removed, because:

- The purpose of the **Tax summary** report is to enable the portfolio owner to populate their tax return and this schedule is not relevant for this purpose.
- The combination of the Income report's sub-sections for 'Income transactions', 'Income - additional information' and 'Income summary' provides all of the same information, in greater detail, and in better context.
- The cost-base adjustment components are more adequately and contextually disclosed in the Realised CGT and Unrealised reports.
- The accounting reconciliation adjustments are adequately disclosed in the Income report's sub-sections for 'Income transactions', 'Income - additional information' and 'Income summary' as either Assessable non-receivable or Other non-assessable.

# AFTER

Rental income column has been removed.  
Rental income is now included in the **Other Aust** column amount.

## Income transactions<sup>(a)</sup> continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non-receiv \$	Cash \$	DRP \$	To be received \$
<b>Trust income</b>																	
	01/10/2015	104.61	-	-	-	-	-	-	1.39	105.99 <sup>(b)</sup>	-	-	-	-	-	105.99	-
	02/11/2015	104.96	-	-	-	-	-	-	1.39	106.35 <sup>(b)</sup>	-	-	-	-	-	106.35	-
	01/12/2015	108.34	-	-	-	-	-	-	1.44	109.77 <sup>(b)</sup>	-	-	-	-	-	-	-
	04/01/2016	109.66	-	-	-	-	-	-	1.46	111.12 <sup>(b)</sup>	-	-	-	-	-	-	-
	01/02/2016	101.64	-	-	-	-	-	-	1.35	102.99 <sup>(b)</sup>	-	-	-	-	-	-	-
	01/03/2016	109.89	-	-	-	-	-	-	1.46	111.35 <sup>(b)</sup>	-	-	-	-	-	-	-
	01/04/2016	109.16	-	-	-	-	-	-	1.45	110.61	110.61	-	-	-	-	-	-
	02/05/2016	103.49	-	-	-	-	-	-	1.37	104.87 <sup>(b)</sup>	-	-	-	-	-	-	-
	01/06/2016	104.40	-	-	-	-	-	-	1.39	105.79 <sup>(b)</sup>	-	-	-	-	-	-	-
<b>AAA totals</b>		1,173.92	-	-	-	-	-	-	15.60	1,189.49	110.61	-	-	-	-	-	-
<b>SAMPLE ATTRIBUTION MANAGED INVESTMENT TRUST</b>																	
<b>AMIT</b>	29/12/2015	87.37	75.39	0.03	0.01	933.61	74.35	1,172.32	229.66	2,572.73	-	106.57	-	-	-	-	-
	29/06/2016	58.00	50.04	0.02	0.01	619.76	49.35	778.22	152.46	1,707.85 <sup>(b)</sup>	-	70.74	-	-	-	-	-
<b>AMIT totals</b>		145.37	125.43	0.05	0.02	1,553.37	123.70	1,950.54	382.12	4,280.58	-	177.31	-	-	-	-	-

New **Assess non-receivable** column.

This is required if the sum of the tax components exceeds the amount received, which may be the case for a trust adopting the AMIT rules from 1 July 2015.

The column is hidden if there are no relevant amounts.

Columns have been more logically ordered into three groups:

1. Amounts that make up the gross amount.
2. Amounts subtracted from the gross amount to determine the net amount.
3. How the net amount was received (**Cash** or **DRP**) during the period, or if it is yet to be received at the end of the period.

# NEW

## Interest

Asset	Tax date	Interest <sup>(a)</sup> \$	Interest exempt from NRWT <sup>(b)</sup> \$	Interest total \$
AMIT all tax components				
AMIT2	24/12/2016	44.00	43.00	87.00
AMIT2 totals		44.00	43.00	87.00
Totals		44.00	43.00	87.00

(a) The amount of interest that is subject to non-resident withholding tax (NRWT).

(b) The amount of interest that is not subject to non-resident withholding tax (NRWT).

A new sub-section for **Interest** now displays if there are amounts in the **Interest exempt from NRWT** column.

For residents, both the **Interest** and the **Interest exempt from NRWT** amounts will be subject to TFN withholding tax.

# BEFORE

Foreign income

	Tax date	Total foreign income \$	Foreign interest \$	Foreign modified passive \$	Foreign income \$	Foreign attributed FIF \$	Foreign attributed CFC \$	Aust franking credits from NZ companies \$	Total foreign income tax offsets \$	Asset currency (if not AUD)	Asset currency amount
FSF0008AU	27/09/2015	4.26	-	-	4.26	-	-	-	0.75	-	-
	13/12/2015	7.80	-	-	7.80	-	-	-	1.38	-	-
	19/03/2016	7.80	-	-	7.80	-	-	-	1.38	-	-
	30/06/2016	17.66	-	-	17.66	-	-	-	3.13	-	-
FSF0008AU totals		37.52	-	-	37.52	-	-	-	6.64	-	-
STW	29/12/2015	6.13	-	-	6.13	-	-	-	1.06	-	-
	29/06/2016	3.77	-	-	3.77	-	-	-	0.46	-	-
STW totals		9.90	-	-	9.90	-	-	-	1.52	-	-
Totals		47.42	-	-	47.42	-	-	-	8.16	-	-

Removed columns that are no longer relevant:

- Foreign modified massive which ceased 1 July 2008
- Foreign attributed FIF which ceased 1 July 2010.

# AFTER

Section title has changed.

Gross foreign income

	Tax date	Attributed CFC income <sup>(a)</sup> \$	Foreign income net of tax <sup>(b)</sup> \$	Foreign tax \$	Gross foreign income total \$	Asset currency (if not AUD)	Asset currency amount	Aust franking credits from NZ co	NZ franking credits from NZ co
AMIT	29/12/2015	-	3.17	71.18	74.35	-	-	-	-
	29/06/2016	-	2.10	47.25	49.35	-	-	-	-
AMIT totals		-	5.27	118.43	123.70	-	-	-	-
FSF0008AU	27/09/2015	-	4.26	0.75	5.01	-	-	-	-
	13/12/2015	-	7.80	1.38	9.18	-	-	-	-
	19/03/2016	-	7.80	1.38	9.18	-	-	-	-
	30/06/2016	-	17.66	3.13	20.79	-	-	-	-
FSF0008AU totals		-	37.52	6.64	44.16	-	-	-	-
STW	29/12/2015	-	6.13	1.06	7.19	-	-	-	-
	29/06/2016	-	3.77	0.46	4.23	-	-	-	-
STW totals		-	9.90	1.52	11.42	-	-	-	-
Totals		-	52.69	126.59	179.28	-	-	-	-

(a) The attributable income of a controlled foreign company (CFC).

(b) Foreign-source assessable income (other than attributed CFC income and distributed capital gains in respect of foreign CGT assets), less foreign tax.

Foreign interest column removed as these amounts are now included in Foreign income net of tax.

Footnotes added.

# BEFORE

## Trust CGT distributions

Asset	Tax date	Total CGT distribution \$	Distributed discounted gain				Distributed indexed gain				Distributed other gain				Distributed concessional gain \$
			TARP \$	NTARP \$	Tax credits \$		TARP \$	NTARP \$	Tax credits \$		TARP \$	NTARP \$	Tax credits \$		
FSF0008AU	27/09/2015	2.81	-	-	-		-	-	-		-	-	-		2.81
	13/12/2015	5.15	-	-	-		-	-	-		-	-	-		5.15
	19/03/2016	5.15	-	-	-		-	-	-		-	-	-		5.15
	30/06/2016	11.66	-	-	-		-	-	-		-	-	-		11.66
FSF0008AU totals		24.77	-	-	-		-	-	-		-	-	-		24.77
Totals		24.77	-	-	-		-	-	-		-	-	-		24.77

The Distributed concessional gain column is now named **Non-assessable gains**.

A footnote explains that this is the CGT concession amount or AMIT CGT gross up amount, depending on whether the distribution was a non-AMIT or AMIT distribution.

# AFTER

## Trust capital gains<sup>(a)</sup>

Asset	Tax date	Non-assessable gains <sup>(e)</sup> \$	Discount method <sup>(b)</sup>				Indexation method <sup>(c)</sup>				Other method <sup>(d)</sup>				Trust capital gains total \$	Taxable foreign capital gains <sup>(f)</sup> \$
			TAP <sup>(f)</sup> \$	NTAP foreign tax <sup>(g)</sup> \$	NTAP foreign tax <sup>(h)</sup> \$		TAP <sup>(f)</sup> \$	NTAP foreign tax <sup>(g)</sup> \$	NTAP foreign tax <sup>(h)</sup> \$		TAP <sup>(f)</sup> \$	NTAP foreign tax <sup>(g)</sup> \$	NTAP foreign tax <sup>(h)</sup> \$			
AMIT	29/12/2015	586.16	409.20	141.57	35.39		-	-	-		-	-	-		1,172.32	-
	29/06/2016	389.11	271.64	93.98	23.49		-	-	-		-	-	-		778.22	-
AMIT totals		975.27	680.84	235.55	58.88		-	-	-		-	-	-		1,950.54	-
FSF0008AU	27/09/2015	2.81	-	-	-		-	-	-		-	-	-		2.81	-
	13/12/2015	5.15	-	-	-		-	-	-		-	-	-		5.15	-
	19/03/2016	5.15	-	-	-		-	-	-		-	-	-		5.15	-
	30/06/2016	11.66	-	-	-		-	-	-		-	-	-		11.66	-
FSF0008AU totals		24.77	-	-	-		-	-	-		-	-	-		24.77	-
Totals		1,000.04	680.84	235.55	58.88		-	-	-		-	-	-		1,975.31	-

Section title has changed.

New **Taxable foreign capital gains** column.

Column headings for TAP and NTAP amounts corrected.

Extensive footnotes added.

(a) Trust capital gains: For attribution managed investment trusts (AMITs), these are the trust capital gains attributed to members. For non-AMITs, these are the present entitlements to the net trust income comprised of net capital gains and CGT concession amounts.

(b) Discount method: Capital gains made by the trust in respect of CGT assets that were held for at least twelve months at the time of the CGT event that gave rise to the capital gain, and in respect of which the trust has not chosen to use the indexation method (if applicable) to calculate the capital gain. The sum of the discount method components equals the capital gains after having applied a CGT discount of 50%.

(c) Indexation method: Capital gains made by the trust in respect of CGT assets that were acquired prior to 11:45 a.m. (by legal time in the Australian Capital Territory) on 21 September 1999 (and that had been held for at least twelve months at the time of the CGT event that gave rise to the capital gain), and in respect of which the trust has chosen to use the indexation method to calculate the capital gain.

(d) Other method: Capital gains made by the trust in respect of CGT assets that were held for less than twelve months at the time of the CGT event that gave rise to the capital gain.

(e) Non-assessable gains: For attribution managed investment trusts (AMITs), members are to be treated as having included (in their attributed amount) a capital gain of double the trust discount capital gain; thus, the non-assessable amount for AMITs is the additional member amount required to double the trust discount capital gain (referred to as the 'AMIT CGT gross up amount'. this amount is equal to the sum of the discount method components). For non-AMITs, the non-

# BEFORE

## Non assessable amounts

	Tax date	Total non assessable \$	Tax free \$	Tax exempt \$	Tax deferred \$
	01/04/2016	1.45	-	-	1.45
	02/05/2016	1.37	-	-	1.37
	01/06/2016	1.39	-	-	1.39
<b>AAA totals</b>		<b>15.60</b>	<b>-</b>	<b>-</b>	<b>15.60</b>
<b>FSF0008AU</b>	27/09/2015	0.43	-	-	0.43
	13/12/2015	0.79	-	-	0.79
	19/03/2016	0.79	-	-	0.79
	30/06/2016	1.79	-	-	1.79
<b>FSF0008AU totals</b>		<b>3.80</b>	<b>-</b>	<b>-</b>	<b>3.80</b>
<b>STW</b>	29/12/2015	0.22	0.20	-	0.02
	29/06/2016	11.58	0.12	-	11.46
<b>STW totals</b>		<b>11.80</b>	<b>0.32</b>	<b>-</b>	<b>11.48</b>
<b>Totals</b>		<b>31.20</b>	<b>0.32</b>	<b>-</b>	<b>30.88</b>

# AFTER

## Non-assessable amounts <sup>(a)</sup>

Asset	Tax date	Attribution managed investment trusts (AMIT)			Non-AMIT			Non-assessable total \$
		Exempt income \$	Non-assessable non-exempt \$	Other non-assessable <sup>(b)</sup> \$	Tax deferred \$	Tax exempt \$	Tax free \$	
<b>AAA</b>	04/08/2015	-	-	-	1.46	-	-	1.46
	01/09/2015	-	-	-	1.44	-	-	1.44
	01/10/2015	-	-	-	1.39	-	-	1.39
	02/11/2015	-	-	-	1.39	-	-	1.39
	01/12/2015	-	-	-	1.44	-	-	1.44
	04/01/2016	-	-	-	1.46	-	-	1.46
	01/02/2016	-	-	-	1.35	-	-	1.35
	01/03/2016	-	-	-	1.46	-	-	1.46
	01/04/2016	-	-	-	1.45	-	-	1.45
	02/05/2016	-	-	-	1.37	-	-	1.37
	01/06/2016	-	-	-	1.39	-	-	1.39
<b>AAA totals</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>15.60</b>	<b>-</b>	<b>-</b>	<b>15.60</b>
<b>AMIT</b>	29/12/2015	198.16	31.50	-	-	-	-	229.66
	29/06/2016	152.46	-	-	-	-	-	152.46
<b>AMIT totals</b>		<b>350.62</b>	<b>31.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>382.12</b>
<b>FSF0008AU</b>	27/09/2015	-	-	-	0.43	-	-	0.43
	13/12/2015	-	-	-	0.79	-	-	0.79
	19/03/2016	-	-	-	0.79	-	-	0.79
	30/06/2016	-	-	-	1.79	-	-	1.79
<b>FSF0008AU totals</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>3.80</b>	<b>-</b>	<b>-</b>	<b>3.80</b>
<b>STW</b>	29/12/2015	-	-	-	0.02	-	0.20	0.22
	29/06/2016	-	-	-	11.46	-	0.12	11.58
<b>STW totals</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>11.48</b>	<b>-</b>	<b>0.32</b>	<b>11.80</b>
<b>Totals</b>		<b>350.62</b>	<b>31.50</b>	<b>-</b>	<b>30.88</b>	<b>-</b>	<b>0.32</b>	<b>413.32</b>

(a) Non-assessable amounts do not include non-assessable amounts in respect of trust capital gains (i.e. the AMIT CGT gross-up amount or the CGT concession amount). The non-assessable amounts relating to AMIT CGT gross-up amounts and CGT concession amounts are disclosed in the 'Trust capital gains' section under the income - additional information section.

(b) For attribution managed investment trusts (AMITs), 'Other non-assessable' amounts are the reconciliation adjustments required to account for the amount by which the trust's entitlements to the net accounting income of the trust for the income year exceed the trust income attributed to the trust under section 276-80 ITAA 1997 for the income year.

Three new columns added that are specific to trusts which have adopted the AMIT rules.

Columns for non-AMIT distribution components are clearly grouped.



# NEW

## Australian investment taxes<sup>(a)</sup>

Asset	Tax date	TFN withholding tax <sup>(b)</sup> \$	Non-resident withholding tax <sup>(c)</sup> \$	Foreign resident CGWT <sup>(d)</sup> \$	Trustee TFN credits <sup>(e)</sup> \$	Australian investment taxes total \$
BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF ETF UNITS FULLY PAID						
AAA	01/04/2016	110.61	-	-	-	110.61
AAA totals		110.61	-	-	-	110.61
INSURANCE AUSTRALIA GROUP LIMITED FPO						
IAG	30/03/2016	145.00	-	-	-	145.00
IAG totals		145.00	-	-	-	145.00
Totals		255.61	-	-	-	255.61

(a) Australian taxes withheld from or paid in respect of investment income are recognised at the tax-derivation date of the investment income in which they are withheld or in respect of which they are paid, regardless of whether or not the withholding event or payment occurs after the tax-derivation date.

(b) The amount of Australian tax withheld by Australia in respect of the investment income at the time of payment.

(c) The amount of Australian tax withheld by Australia in respect of the investment income.

(d) The amount of Australian tax withheld in respect of the investment income.

(e) The share of trustee TFN credits, where the portfolio has been quoted to the Australian investment body at the time of payment.

TFN withholding tax now separated from Non-resident withholding tax.

Two new columns for AMIT reporting.

If total Australian investment taxes are zero, this section will be hidden.

# NEW

## Foreign investment taxes<sup>(a)</sup>

		NTAP foreign tax <sup>(b)</sup>				
Asset	Tax date	Foreign tax (c) \$	Discount method \$	Indexation method \$	Other method \$	Foreign taxes total \$
AMIT all tax components						
AMIT2	24/12/2016	21.00	35.00	31.00	50.00	137.00
AMIT2 totals		21.00	35.00	31.00	50.00	137.00
Totals		21.00	35.00	31.00	50.00	137.00

(a) Foreign taxes withheld from or paid in respect of foreign investment income are recognised at the tax-derivation date of the foreign investment income from which they are withheld or in respect of which they are paid, regardless of whether or not the withholding event or payment occurs after the tax-derivation date.

(b) The amount of foreign tax paid in respect of capital gains made in respect of foreign CGT assets. For more details, refer to the 'Distributed capital gains' section of the Income - additional information schedule.

(c) The amount of foreign tax paid in respect of foreign investment income, other than foreign capital gains.

New section added.

If the **Foreign tax** column is zero, or the **NTAP foreign tax** columns sum to zero, the section will be hidden.

# BEFORE

## Income summary

	Income \$	Unfranked \$	Franked \$	Interest \$	Other Aust income \$	Other expenses \$	CGT distr \$	Non assess \$	Foreign income \$	Cash \$	Accrued \$	DRP \$	Tax withheld \$	Franking credits \$	Foreign income tax offsets \$
<b>Income transactions</b>															
Dividends	8,815.93	679.70	8,136.23	-	-	-	-	-	-	8,474.38	-	341.55	-	3,486.96	-
Trust income	1,755.08	50.34	357.48	1,219.23	24.64	-	24.77	31.20	47.42	322.52	243.07	1,189.49	-	164.31	8.16
<b>Totals</b>	<b>10,571.01</b>	<b>730.04</b>	<b>8,493.71</b>	<b>1,219.23</b>	<b>24.64</b>	<b>-</b>	<b>24.77</b>	<b>31.20</b>	<b>47.42</b>	<b>8,796.90</b>	<b>243.07</b>	<b>1,531.04</b>	<b>-</b>	<b>3,651.27</b>	<b>8.16</b>
<b>Totals for all income</b>	<b>10,571.01</b>	<b>730.04</b>	<b>8,493.71</b>	<b>1,219.23</b>	<b>24.64</b>	<b>-</b>	<b>24.77</b>	<b>31.20</b>	<b>47.42</b>	<b>8,796.90</b>	<b>243.07</b>	<b>1,531.04</b>	<b>-</b>	<b>3,651.27</b>	<b>8.16</b>

# AFTER

The column headings and order has changed in line with the **Income transactions** section.

## Income summary <sup>(a)</sup>

	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Assess non- receiv \$	Cash \$	DRP \$	To be received \$
<b>Income transactions</b>																
Dividends	-	679.70	8,136.23	3,341.96	-	-	-	-	8,815.93	145.00	-	-	-	8,329.38	341.55	-
Trust income	1,364.60	175.77	357.53	164.33	1,578.01	179.28	1,975.31	413.32	6,043.82	110.61	185.47	80.00	975.27	2,122.52	1,078.88	1,491.07
<b>Totals</b>	<b>1,364.60</b>	<b>855.47</b>	<b>8,493.76</b>	<b>3,506.29</b>	<b>1,578.01</b>	<b>179.28</b>	<b>1,975.31</b>	<b>413.32</b>	<b>14,859.75</b>	<b>255.61</b>	<b>185.47</b>	<b>80.00</b>	<b>975.27</b>	<b>10,451.90</b>	<b>1,420.43</b>	<b>1,491.07</b>
<b>Totals for all income</b>	<b>1,364.60</b>	<b>855.47</b>	<b>8,493.76</b>	<b>3,506.29</b>	<b>1,578.01</b>	<b>179.28</b>	<b>1,975.31</b>	<b>413.32</b>	<b>14,859.75</b>	<b>255.61</b>	<b>185.47</b>	<b>80.00</b>	<b>975.27</b>	<b>10,451.90</b>	<b>1,420.43</b>	<b>1,491.07</b>

# AFTER

## Disposals of CGT assets

										Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost <sup>(a)</sup> \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Discounted gain <sup>(b)</sup> \$	Indexed gain \$	Other gain \$	CGT gain <sup>(c)</sup> \$	CGT loss \$	CGT exempt gain/loss \$
SAMPLE ATTRIBUTION MANAGED INVESTMENT TRUST															
AMIT	01/07/2015	01/07/2015	01/03/2016	1,600	29,680.00	29,835.19	NA	29,440.00	-	NA	NA	NA	NA	-395.19	NA
AMIT totals				1,600	29,680.00	29,835.19	NA	29,440.00	-	NA	NA	NA	NA	-395.19	NA
BHP BILLITON LIMITED FPO															
BHP	02/08/2015	02/08/2015	07/04/2016	1,000	26,450.00	26,450.00	NA	16,867.08	-	NA	NA	NA	NA	-9,582.92	NA
BHP totals				1,000	26,450.00	26,450.00	NA	16,867.08	-	NA	NA	NA	NA	-9,582.92	NA
NATIONAL AUSTRALIA BANK LIMITED FPO															
NAB	30/06/2013	30/06/2013	08/02/2016	-	48.12	48.12	NA	48.12	-	NA	NA	-	-	NA	NA
	15/07/2013	15/07/2013	08/02/2016	-	104.26	104.26	NA	104.26	-	NA	NA	-	-	NA	NA
	08/07/2014	08/07/2014	08/02/2016	-	8.02	8.02	NA	8.02	-	NA	NA	-	-	NA	NA
	16/12/2014	16/12/2014	08/02/2016	-	4.01	4.01	NA	4.01	-	NA	NA	-	-	NA	NA
	03/07/2015	03/07/2015	08/02/2016	-	4.01	4.01	NA	4.01	-	NA	NA	-	-	NA	NA
	15/12/2015	15/12/2015	08/02/2016	-	4.01	4.01	NA	4.01	-	NA	NA	-	-	NA	NA
NAB totals				-	172.43	172.43	NA	172.43	-	NA	NA	-	-	NA	NA
Disposals of CGT asset totals					56,302.43	56,457.62	NA	46,479.51	-	NA	NA	-	-	-9,978.11	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the **Realised CGT** report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 50% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses. The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio. NA is shown if a calculation method is not applicable.

Revised footnotes (a) and (b).

This section has been renamed **Adjusted cost** to match the column to which it corresponds in the **Disposals of CGT assets** section.

# AFTER

Adjusted cost						Adjustments				Adjusted cost <sup>(a)</sup>	
Asset						AMIT cost base net amount - excess <sup>(a)</sup>		AMIT cost base net amount - shortfall <sup>(b)</sup>		Reduced cost base <sup>(b)</sup>	
	Sale date	Sale quantity	Sale proceeds \$	Purchase date	Tax date	Actual cost <sup>(b)</sup>	Tax deferred <sup>(c)</sup>	Tax free <sup>(d)</sup>		Cost base <sup>(e)</sup>	
AMIT	01/03/2016	1,600	29,440.00	01/07/2015	01/07/2015	29,680.00	-	-	-	155.19	29,835.19
AMIT totals		1,600	29,440.00			29,680.00	-	-	-	155.19	29,835.19
<b>Totals</b>			<b>29,440.00</b>			<b>29,680.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155.19</b>	<b>29,835.19</b>

## AMIT cost base net amounts now included.

AMIT cost base net amounts now included.

Extensive footnotes added.

The **Cost base** and **Reduced cost base** amounts, resulting from the adjustments to actual cost, are now shown.

BEFORE

## Tax free and tax deferred amounts

	Tax date	Purchase date	Sale date	Sale Quantity	Actual cost \$	Tax deferred \$	Tax free \$	Adjusted cost <sup>(2)</sup> \$
GPT	01/09/2008	25/05/2010	01/05/2011	3,000	27,150.00	1,459.20	-	25,690.80
<b>Totals</b>						<b>1,459.20</b>	<b>-</b>	

(a) When calculating capital losses, both tax free and tax deferred amounts are treated as a reduction in the reduced cost base; however, when calculating capital gains, only the tax deferred amounts will reduce the cost base.

# AFTER

## Unrealised CGT gains/losses continued

								Capital gain using the different calculation methods						
Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost <sup>(a)</sup> \$	Indexed cost \$	Market value \$	Gross gain \$	Discounted gain <sup>(b)</sup> \$	Indexed gain \$	Other gain \$	CGT gain <sup>(c)</sup> \$	CGT loss \$	CGT exempt gain/loss \$
	02/06/2015	02/06/2015	100	2,751.00	2,751.00	NA	2,089.00	-	NA	NA	NA	NA	-662.00	NA
WOW totals			980	32,431.00	32,431.00	NA	20,472.20	871.20	580.80	NA	NA	580.80	-12,830.00	NA
<b>Totals</b>				<b>334,796.99</b>	<b>334,339.93</b>	NA	<b>350,008.90</b>	<b>43,429.62</b>	<b>25,367.67</b>	NA	<b>5,378.08</b>	<b>25,835.75</b>	<b>-25,320.65</b>	NA

### (a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the Unrealised report.

### (b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 50% CGT discount rate appropriate to the tax entity type of this portfolio.

### (c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the total.

NA is shown if a calculation method is not applicable.

### (d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date of valuation. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.)

CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value.

date requested. (The

Revised wording of footnotes (a) and (b).

This section has been renamed **Adjusted cost** to match the column to which it corresponds in the **Unrealised CGT gains/losses** section.

BEFORE

	Tax date	Purchase date	Quantity	Actual cost \$	Tax deferred \$	Tax free \$	Adjusted cost <sup>(A)</sup> \$
BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF UNITS FULLY PAID							
AAA							
	01/12/2013	01/12/2013	1,000	50,230.00	68.96	-	50,161.04
	31/07/2014	18/08/2014	3	143.70	0.01	-	143.69
	31/08/2014	16/09/2014	3	135.82	0.01	-	135.81
	30/09/2014	16/10/2014	3	145.55	0.01	-	145.54
	31/10/2014	18/11/2014	3	139.76	0.01	-	139.75
	30/11/2014	16/12/2014	2	122.50	0.02	-	122.48
	31/12/2014	19/01/2015	3	146.26	0.02	-	146.24
	31/01/2015	17/02/2015	3	124.49	0.02	-	124.27
	28/02/2015	17/03/2015	2	116.04	0.03	-	116.01
	31/03/2015	20/04/2015	3	127.87	0.03	-	127.84
	30/04/2015	18/05/2015	2	118.77	0.03	-	118.74
	30/06/2015	20/07/2015	2	117.21	0.05	-	117.16
	04/08/2015	19/08/2015	2	111.07	0.05	-	111.02
	01/09/2015	16/09/2015	2	109.58	0.05	-	109.53
	01/10/2015	19/10/2015	2	105.99	0.05	-	105.94
	02/11/2015	18/11/2015	2	106.35	0.06	-	106.29
	01/12/2015	16/12/2015	2	109.77	0.06	-	109.71
	04/01/2016	19/01/2016	2	111.12	0.06	-	111.06
	01/02/2016	16/02/2016	2	102.99	0.07	-	102.92
	01/03/2016	16/03/2016	2	111.35	0.07	-	111.28
	01/04/2016	15/04/2016	2	110.61	0.07	-	110.54
	02/05/2016	17/05/2016	2	104.87	0.07	-	104.80
AAA totals			1,049	52,761.47	69.81	-	52,691.66
CFS WHOLESALE DIVERSIFIED							
FSF0008AU	27/06/2013	27/06/2013	3,000	4,180.00	10.35	-	4,169.65
FSF0008AU totals			3,000	4,180.00	10.35	-	4,169.65
SPDR S&P/ASX 200 FUND ETF UNITS FULLY PAID							

# AFTER

AMIT cost base net amounts now included.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the Transaction history report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

Footnotes added.

**Cost base and Reduced cost base,** resulting from the adjustments to actual cost, are now shown.