

Upstream

BASF and Gazprom revive asset swap deal

After a deal collapsed in late 2014, BASF and Gazprom have agreed to revive the deal to an asset swap. The companies abandoned the swap in late 2014 because of tensions between Moscow and the West, due to the conflict in Ukraine.

<http://www.reuters.com/article/2015/09/04/basf-se-gazprom-gas-swap-idUSL5N11A09720150904>

Gazprom resumes gas supplies to Ukraine

Gazprom has resumed gas supplies to Ukraine after a pricing dispute between Russia and Ukraine halted supplies back in July. Ukraine has requested 2 billion cubic meters of gas for October. Gazprom has received \$234 million out of a total \$500 million expected in prepayment for October supplies.

<http://af.reuters.com/article/energyOilNews/idAFL8N12C0WY20151012>

Midstream

France expresses interest in Nord Stream 2

France has stated they are interested in working with Russia on the Nord Stream 2 pipeline. Successful working relationships between France and Russia have occurred on Yamal LNG, and France hope to gain work in the Nord Stream 2 project because of this. Engie is one of the stakeholders in the project, holding a 9% stake.

<http://tass.ru/en/economy/832372>

Yamal LNG financing in final stages

Financing for the Yamal LNG plant is in the final stages of being sorted, according to Gazprombank. The Novatek-led project is set to be financed by Chinese lenders (\$12 billion), Russian banks (\$4 billion) and export credit agencies (\$4 billion). State development bank VEB have also pledged \$3 billion to the project.

<http://www.reuters.com/article/2015/10/29/us-russia-yamal-gazprombank-idUSKCN0SN29B20151029>

Downstream

Amur GPP construction begins

Gazprom has announced that construction has begun on the Amur Gas Processing Plant in the Amur Region of Russia. The plant will have a capacity of 49 billion cubic meters of gas a year and will be built using Linde technologies. The processed gas will be supplied to China.

<http://www.gazprom.com/press/news/2015/october/article249177/>

MoU signed for Nakhodka Synthetic Rubber Plant

Feasibility studies have now been approved for the Nakhodka Synthetic Rubber Plant. The approval was signed between Rosneft, Pirelli and Synthos. The project will use feedstock from the petrochemical complex currently under development by FEPCO, a subsidiary of Rosneft. The MoU confirms the intention of Rosneft and Synthos to form a joint-venture to implement the project and also to develop R&D in cooperation with Pirelli in the area of tyre materials. Pirelli may become the key off-take customer of synthetic rubber.

<http://www.rosneft.com/news/pressrelease/22102015.html>

Power

Sumitomo to build gas power plant in Turkmenistan

Sumitomo Corp have signed an agreement worth \$300 million with the Government of Turkmenistan for the development of a 400MW gas fired power plant. The deal was signed during a visit to the country by Japanese Prime Minister Shinzo Abe. The open-cycle plant will be operational by 2018.

<http://uk.reuters.com/article/2015/10/26/japan-turkmenistan-sumitomo-idUKL3N12Q1J520151026>

E.ON completes Russian power plant

E.ON have successfully commissioned the third and final Unit at its Berezovskaya GRES coal-fired power plant in the Krasnoyarsk region of Siberia, Russia. The 800MW capacity unit began to export power in early October.

<http://www.powerengineeringint.com/articles/2015/10/e-on-russia-commissions-final-power-plant-in-current-investment-programme.html>

Renewables

RusHydro commissions 100MW hydroelectric project

The 100MW Gotsatlinskaya Hydropower Project in Dagestan, Russia has begun to generate electricity following commissioning in September. The plant on the Avarskoye Koisu River has been under construction since 2007 and features two 50MW turbines.

<http://www.eng.rushydro.ru/press/news/99000.html>